



Finance Committee Meeting Minutes

(to be reviewed/approved)

DATE: Monday, October 5, 2026 - 2pm

Attendees: Mike Strait, Linda Markin, Marty Feltus, Mike Barrett

NEKCV Staff: Chris Fortuna, Lana Emmons, Greg Asnis, Christa Shute

Call to order at 2:02 pm with quorum.

Agenda Review – no additions/updates

Approval of Minutes of August 31 2026

Motioned: Linda Markin Seconded: Mike Strait	
Motion: to approve the minutes from August 31, 2026 Finance Committee Meeting	Passed unanimously by voice vote, with no objections, changes or additions

2027 Budget Review

Motioned: Mike Strait Seconded: Marty Feltus	Passed with no objections Passed with objections Failed
Motion: to go into Executive Session under the provisions of 1 VSA §313 with FC Members and staff, in order to discuss the detailed budget, finding that premature disclosure could substantially disadvantage the CUD if it were to be made public at this time.	Passed with no objections

Executive session was entered at 2:02 pm and ended at 2:22 pm. No action was taken in executive session and nothing discussed in the session was suitable to put on the record, except the motion to exit executive session, that was moved by Marty Feltus and seconded by Linda Markin.

2:06pm Christa Shute joined the meeting

2:09pm Mike Barrett joined the meeting

Recommendation of Budget to Executive Committee

Motioned: Mike Strait Seconded: Marty Feltus	Passed with no objections Passed with objections Failed
Motion: to approve the recommendation of the 2027 Budget as discussed to the Executive Committee for their approval.	Passed with no objections

Marty clarified that the Executive Committee will then recommend for the draft of the budget to be presented to the Board for review at the October 24th meeting. Once approved by the board, a collapsed version of the draft will be sent to the Town Clerks and Selectboards, with a notice for a meeting at the beginning of November, where attendants have the opportunity to comment on the budget. Any board comments, from now through late November, as well as anything additional that comes up as needing to be modified, go into a final draft budget, presented at the December Governing Board meeting. This final draft, if approved, will then be the final approved budget.

On that note, Christa went over a proposal that is being considered, which would allow designated persons to represent a town if a quorum of voting members cannot be reached, in hopes of being able to move forward with taking action in this scenario.

Finance and Grant Updates

Discussion Summary: Chris Fortuna advised that we submitted a revised copy of the budget for the BEAD grant two weeks prior and are waiting for the VCBB to hear back on that. He then went over where we stand on the other grants, saying that we are starting to collect on the ARPA grants coming due at the end of the year, the final 8% on some and then the documentation is being put together for the final 2% on others.

Adjourn

Motioned: Marty Feltus Seconded: Linda Markin	Passed with no objections Passed with objections Failed
Motion: to adjourn at 2:32pm	Passed with no objections

Drafted by Elizabeth Fitzpatrick