



Finance Committee Meeting Minutes

(to be reviewed/approved)

DATE: Monday, March 30, 2026 - 2pm

Attendees: Mike Strait, Marty Feltus, Mike Barrett, Chris Fortuna

Additional Staff: Ashley Young, Elizabeth Fitzpatrick

Call to order at 2:02 pm with quorum.

Agenda Review – approved with no additions

Approval of Minutes of January 26, 2026

Motioned: Mike Barrett Seconded: Mike Strait	
Motion: to approve the minutes from January 26, 2026 Finance Committee Meeting	Passed unanimously by voice vote, with no objections, changes or additions

Review of February 2026 Customer Revenues & Subscribers

Discussion Summary: Discussed customer count, slightly below the budgeted goal for month end, and revenue growth - which is continuing an upward trend. Chris confirmed that due to seasonal customers, the revenues do drop during winter months. Growth projections were discussed, indicating that we plan to meet or exceed our year-end goals, particularly with new territories opening over the summer months. Additionally, take rates are expected to increase with the underground line cost assistance, many people are already in the process of signing up through this program.

Finance and Grant Update

Motioned: Mike Strait Seconded: Marty Feltus	Passed with no objections Passed with objections Failed
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Motion: to go into Executive Session under the provisions of 1 VSA §313 with FC Members and staff, in order to discuss grant updates, finding that premature disclosure could substantially disadvantage the CUD if it were to be made public at this time.	Passed with no objections
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Executive session was entered at 2:11 pm and ended at 2:30 pm. No action was taken in executive session and nothing discussed in the session was suitable to put on the record, except the motion to exit executive session, that was moved by Mike Barrett and seconded by Marty Feltus.

Other Business

Discussion Summary: Discussed the possibility of canceling the April Finance Committee meeting, indicating that a report and/or slide deck with end of month information would be put together and shared with the committee. If a meeting is considered to be needed, everyone is in agreement that once can then be scheduled later.

Adjourn

Motioned: Mike Strait Seconded: Marty Feltus	Passed with no objections Passed with objections Failed
Motion: to adjourn at 2:32pm	Passed with no objections

Drafted by Elizabeth Fitzpatrick