



# Finance Committee Meeting Minutes

September 18, 2023

**Attendees:** Marty Feltus, Michael Strait, William Piper, Danielle Sukkaew, Denise Sullivan, John Kascenska, Shannon LaCasse

**3:02**

## Agenda Review

## Updates

## New Business

- Review Reports- Denise reviewed the changes made based on Berry Dunn, our outside accounting consultants, and McSoley & McCoy audit recommendations for best practices
  - Statement of Activities
    - Received and expended grant funds are here
    - Other income and expense are shown in the 7000 level accounts
    - TelCom Plant Expenses have moved to 9300 on the chart of accounts
  - Statement of Financial Position
    - Received and not yet expended grant funds are here
    - New lease standard has been incorporated in the statement of financial position for the right of use asset and the two corresponding and equal liabilities for the current year and the long term lease liabilities.

## Adjourn

	For	Against	Abstain
<b>Motioned: Michael Strait</b> <b>Seconded: William Piper</b>			
<b>Motion: to adjourn at 3:18 pm.</b>	4	0	0

*Drafted by Shannon LaCasse*

*NEK Broadband Clerk*