



Finance Committee Meeting Minutes

May 22, 2023

Virtual Meeting: <https://zoom.us/j/89278596600>

You may be prompted to enter a meeting ID: 892 7859 6600

Attendees: Marty Feltus, John Kascenska, Michael Strait, William Piper, Christa Shute, Danielle Sukkaew, Denise Sullivan, Shannon LaCasse

Agenda Review

Updates

Motioned: Michael Strait Seconded: John Kascenska	For	Against	Abstain
Motion: to approve minutes from April 3, 2023	4	0	0

- **Discussion Summary: None**

New Business

- Review Reports
 - Statement of Financial Position
 - Christa reviewed all changes from the previous report
 - Disputed invoices- Accounts payable should be entered when they are received, record liability at time received to effectively predict cash flow
 - Statement of Activities
 - Christa reviewed the changes from the previous report
- Introduced Denise Sullivan, Treasurer
- Audit Update
 - June 5 to 9
 - Policies
 - Credit Card

- Cash Receipts
- Internal Control Memo
 - Signatory Policy to be added
- Discussion- final versions will be emailed out to the Finance Committee for an email vote. At the next meeting, if the policies are approved, the committee will acknowledge the approved email vote.
- Northern Enterprises
 - Will dissolve and transfer all assets and liabilities to the CUD

Adjourn

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: to adjourn at 4:50 pm	4	0	0

*Drafted by Shannon LaCasse
Executive Assistant*