



Finance Committee Meeting Minutes

DATE: Thursday, June 20, 2024

Attendees: Danielle Sukkaew, Denise Sullivan, (Treasurer) Christa Shute, (Executive Director), Marty Feltus, Michael Strait, Bill Piper, John Kascenska, and Kitty Ufford-Chase (Clerk)

Agenda Review and Updates

Approval of Minutes of June 17, 2024

Motioned: Marty Feltus Seconded: John Kascenska	For	Against	Abstain
Motion: to approve the minutes from 5/20/24	4	0	0

Audit Draft

Motioned: Marty Feltus Seconded: Mike Strait	For	Against	Abstain
Motion: to accept the audit and recommend that the EC accept the audit as well.	4	0	0

Discussion Summary: Denise announced that the Auditors expressed a clean opinion which was great news. Christa said that the auditors offered a management comment of the Auditors to improve controls around spreadsheets and to upgrade our accounting software to a more robust control environment. They elaborated that different accounting system could integrate inventory valuation and approval workflow. Management responded favorably to the recommendations and informed auditors that evaluation of new software was already underway. Christa commended Denise and Danielle for all the work they did on the audit.

Authorization for Management to Select New Accounting Software

Entered Executive session at 4:57 pm

Motioned: Michael Strait Seconded: Marty Feltus	For	Against	Abstain
Motion: with no objection, Committee agreed to go into Executive Session under the provisions of 1 VSA §313 with staff, consultants, and board members in order to discuss Accounting Software Selection, finding that premature disclosure could substantially disadvantage the CUD if it were to be made public at this time.	4	0	0

Marty left at 5:16 during Executive Session. Executive session was left at 5:17pm. No actions were taken and no votes were cast.

Adjourn

Motioned: Bill Piper Seconded: John Kascenska	For	Against	Abstain
Motion: to adjourn at 4:18pm	3	0	0

Drafted by Kitty Ufford-Chase, Clerk