



Joint Executive Committee Meeting Minutes - DRAFT

Thursday, August 1, 2024

5:30 pm

Attendees:

NEK Broadband Voting Executive Committee Members: Brian Machesney, Mike Strait, Jonathan Baker, Sally Vallat, Nick Anzalone, Ray Lanier

NEK Broadband Non-Voting Executive Committee Members: Denise Sullivan (Treasurer); Christa Shute (Executive Director); Kitty Ufford-Chase (Clerk)

Additional NEK Broadband Staff: Danielle Sukkaew and Tonya Ozone

Additional NEK Broadband Board Members: Rudy Chase, Mike Gaiss

Additional NEK Broadband Contractors: Deb Shannon

CVFiber Voting Executive Committee Members: Siobhan Perricone, John Reid, John Russell, Chuck Burt, Jeremy Matt

CVFiber Non-Voting Executive Committee Members: Laurie Beth (Treasurer)

CV Fiber Governing Board Members: Sybil Schlesinger

CVFiber Staff: Jennille Smith, Olivia Kantyka

5:34 pm Meeting started with quorum.

Agenda Review

Motioned: Sally Vallet Seconded: Mike Strait	Passed with no objections Passed with objections Failed
Motion: to approve agenda	Passed with no objections

CVFiber EC members also approved the agenda with no objections.

Approval of Minutes

Motioned: Mike Strait Seconded: Sally Vallat	Passed with no objections Passed with objections Failed
Motion: to approve 7/25/24 minutes	Passed with no objections

Ray Lanier entered at 5:39pm.

Public Comment: None

Partnership Updates

Motioned: Ray Lanier Seconded: Sally Vallat	Passed with no objections Passed with objections Failed
Motion: Voted to go into Executive Session under the provisions of 1 VSA §313 with staff, consultants, and both NEK Broadband and CVFiber EC members and Board members in order to discuss partnership updates, finding that premature disclosure could substantially disadvantage the CUD if it were to be made public at this time.	Passed with no objections

CVFiber EC Members also voted to go into executive session.

Executive session was entered at 5:44pm and ended at 6:23pm. No action was taken.

Vote on Pear Networks Agreement

Motioned: Mike Strait Seconded: Sally Vallat	Passed with no objections Passed with objections Failed
Motion: to authorize the Executive Director to enter into a wholesale agreement with Pear Networks LLC dba Kingdom Fiber upon approval of the contract by the Chair and Vice-Chair	Passed with no objections

Grant Updates

Discussion Summary: Christa reported that today, the NTIA, along with the state of VT, announced that VT's Volume II proposal for the BEAD funding has been approved. We have submitted an amendment request for assignment of the CVFiber construction grant to NEK Broadband effective upon the final merger vote. In that amendment request, we also requested the ability to use the inventory purchased under the CVFiber construction grant in the NEK area, and that will off-set the additional operational cost that NEK Broadband will pay for through our construction grant.

Motioned: Brian Machesney Seconded: Sally Vallat	Passed with no objections Passed with objections Failed
Motion: to go into Executive Session under the provisions of 1 VSA §313 with staff, consultants, and both NEK Broadband	Passed with no objections

and CVFiber EC members and Board members in order to discuss grant and loans strategy, finding that premature disclosure could substantially disadvantage the CUD if it were to be made public at this time.

CVFiber EC Members also voted to go into executive session.
 Brian Machesney left at 6:30pm.
 Executive session was entered at 6:31 pm and ended at 7:05 pm. No action was taken.

Other Business

Discussion Summary: The second meeting of the month for EC is happening at the same time as the Aug.15 Governing Board meeting for the final merger vote. The merger would be official the next day, so if we had an EC meeting on Aug.15 as well, it would be a joint meeting. Christa proposed and there seemed to be general agreement that any business that needed to happen at that point could be done as part of a combined Governing Board meeting. Also, at that Governing Board meeting we could do updates on construction, customers, take rate, etc.

Adjourn

<p>Motioned: Sally Vallat Seconded: Mike Strait</p>	<p>Passed with no objections Passed with objections Failed</p>
<p>Motion: To adjourn at 7:11 pm.</p>	<p>Passed with no objections</p>

Drafted by Kitty Ufford-Chase, Clerk