



Finance Committee Meeting Minutes

February 27, 2023 - 3:00 to 4:00pm

Attendees: Michael Strait, William Piper, Marty Feltus, Christa Shute (Executive Director and Interim Treasurer), Danielle Sukkaew

Agenda Review

Updates

- Action Items Check In - Approve 1-23-23 Minutes

Motioned: Michael Strait Seconded: William Piper	For	Against	Abstain
Motion: to approve 1-23-23 Minutes Minutes	3	0	0

- **Discussion Summary: No Discussion**

New Business

Review Monthly Reports

- Reviewed 2022 YE reports.
- Discussed future move to Red Barn Road. Danielle to send slideshow to FC.
- Discussed hiring Kitty Ufford-Chase and Shannon LaCosse.
- Depreciation & Amortization amount will change after our process is approved by the auditors.
- We will be issuing the remaining ARPA invoices in the next few weeks.
- We will submit our next Const Grant near the end of April. May be \$20M.

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: To allow staff to give reports with notes and any results to auditors.	3	0	0

- Discussed January 2023 reports.

Discussion and Level of Information for EC & Board

- We will supply EC with YE financials and the Board will get them after they have gone through the preliminary audit process.

VCUDA & statewide CFO

- Worked on a survey for CUDs to complete to gather enough info to get to a common set of services.
- Piece #2 is the drafting of a job description for this position.
- Good news - general agreement that this is a good idea, and that this is a person, not a firm.

Adjourn

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: to adjourn at 4:00pm	3	0	0

*Drafted by Danielle Sukkaew
NEK Broadband Accounting and Grants Manager*