



Finance Committee Meeting Minutes (Draft)

March 14, 2022 - 3 - 4pm

Virtual Meeting: <https://zoom.us/j/97010889475>

You may be prompted to enter a meeting ID: 97010889475

Attendees: Jami Jones (clerk), Christa Shute (director), Kristen Fountain (treasurer), Woodman Page, Michael Strait, William Piper.

(quorum is 2)

Updates

- Action Items Check In - Approve Minutes

Motioned: Michael Seconded: Woodman	For	Against	Abstain
Motion: to approve the meeting minutes from March 3rd and March 6th	2	0	0

- **Discussion Summary:** Jami will change the quorums to disclude Kristen as a voting member of the committee.

New Business

Review Monthly Reports:

- **Discussion Summary:** Links to each report will be provided in future agendas to the committee. Pole Attachments will be moved to prepayments and be made a rule. The monthly schedule will happen: Reconciliation, Grant Reporting, Finance Committee meeting, and then sent to the board the next month. The Committee reviewed the monthly reports from January and February 2022. We are capitalizing expenses quarterly and those will be moved at the end of the month.

William Piper joined at 3:27pm (quorum is now 3).

- The Finance Committee meeting will be moved to the 3rd Monday of the month at 3pm.
- Jami will work with Kristen on getting the zoom account information.
- Christa requested that we put out an RFP for next year's auditors.

Audit Results Review

- **Discussion Summary:** The audit results were presented to the Board at the previous Governing Board meeting. The committee did not feel the need to discuss them.

Budget Refinement Process

- **Discussion Summary:** Kristen led a discussion on future hiring of an accountant vs. grant manager. The committee will continue discussing the topic at future meetings. The committee discussed having an auditing CPA and a different retained CPA.

Other Business

Adjourn

Motioned: William Seconded: Michael	For	Against	Abstain
Motion: to adjourn	3	0	0

*Respectfully Submitted,
Jami Jones, NEK Broadband, Clerk*

Action Items

Action	Assigned to	Deadline
Jami will reschedule the Finance Committee meeting invites	Jami	ASAP
Jami will connect Kristen with Zoom	Jami, Kristen	4/18/2022