

NEK Community Broadband

Finance Committee Meeting

Minutes

June 3, 2021 4:19-5:00pm

Attendees: Mike Strait, Jami Jones (clerk), Christine Hallquist (admin), Woodman Page, Kristen Fountain

Agenda Review- 5 min

Updates-

- Review & Approve Minutes from May 6, 2021

Motion to approve the minutes from May 6th, Motioned: Kristen, Seconded: Mike, carried.

- Review bank statement
- Discussion of current NVDA payments and Christine going full time.
- Addressing Kristen's questions about reading and correcting the quickbooks reports
 - Jami will take a look at the acceptance of the NE2021 grant to make sure it goes through the Grant Income account.
 - Jami will make everything except for \$9999 in the remaining CARES grant restricted.
 - Jami will continue to send out statements in the future

Old Business-

- Grant management software
 - Called Smart Simple-
 - Christine will contact NEKCA-Linda Lottie
- Municipal Accountant
 - Mike has found an accountant and Christine will give them a call
 - Hoping to have the scale to be able to do a three year audit for the NEK that will grow into the future.
 - An accountant on retainer could advise the CUD of grant accounting

software.

- Asked Jami to think over her position within the NEK.
- Discussion over grants and grant reporting, becoming prepared for future grants and the financial course of the NEK.
- Develop a Grant Calendar to track the grants.
- Selectboard discussions update
 - Treasury has not given instruction on how the state can pass out the county money to the towns.
 - Discussion over the cons of Starlink as satellite service in the rain.

New Business-

- Grant & Overall Financing Update/Discussion
- Website Information
 - The charter includes the missions statement. Members will turn in their bios to Michael and he will send it onto the communications committee.

Discussion over the potential business model.

Motion to adjourn, Motioned Kristen, Seconded: Mike

Other Business

Adjourn

Respectfully submitted,

Jami Jones, NEK Community Broadband Clerk

