



Finance Committee Minutes (Draft)

May 31, 2022 - 3 - 4pm

Virtual Meeting: <https://zoom.us/j/97010889475>

You may be prompted to enter a meeting ID: 97010889475

Attendees: Christa Shute (ED), Kristen Fountain (Treasurer), Nedah Warstler (Clerk), Jami Jones (VA), Michael Strait, Woodman Page, William Piper.

Agenda Review

Updates

- Action Items Check In -

New Business

Review Quarterly Reports

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: to accept the Quarterly Reports	3	0	0

- **Discussion Summary:** Kristen presented the Quarterly Reports. Current reports include the Reimbursement Requests and Restricted Funds. The Quarterly Reports will be given to the Governing Board. We will be receiving customer income in June and the next set of reports will include a new income line. Kristen gave an overview of the expenses for the quarter, and there will be a more detailed budget by October. Therefore, being able to run budget/actual reports. The reports for the Governing Board will also include an explanation of the Capitalization Procedure. The NRTC invoices and inventory procedures will be reviewed by Kristen and Christa. The reports will be added to the Executive Update.

Christa joined at 3:40pm

Review Monthly Reports

- **Discussion Summary:** Kristen presented the April 2022 Reports. The invoicing procedure for NRTC and Mission Broadband was discussed.

Bookkeeper Hiring & Transition

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: to enter Executive Session, finding that the discussion of personnel matters would substantially disadvantage the CUD were it to be made public at this time.	3	0	0

Motioned: William Piper Seconded: Michael Strait	For	Against	Abstain
Motion: to exit Executive Session	3	0	0

- **Discussion Summary:** no public discussion took place. No action took place in Executive Session. The Committee left Executive Session at 4:08pm.

For Next Meeting

- NRTC Update (Invoice issue)
- Motion to Approve Minutes (March/May)

Adjourn

Motioned: Michael Strait Seconded: William Piper	For	Against	Abstain
Motion: to adjourn.	3	0	0

*Respectfully Submitted,
Nedah Warstler, NEK Broadband, Clerk*