NEK Community Broadband
Finance Committee Meeting
Minutes
June 3, 2021 4:19-5:00pm

Attendees: Mike Strait, Jami Jones (clerk), Christine Hallquist (admin), Woodman Page, Kristen Fountain

Agenda Review- 5 min

Updates-

- Review & Approve Minutes from May 6, 2021
  Motion to approve the minutes from May 6th, Motioned: Kristen, Seconded: Mike, carried.
- Review bank statement
- Discussion of current NVDA payments and Christine going full time.
- Addressing Kristen's questions about reading and correcting the quickbooks reports
  - Jami will take a look at the acceptance of the NE2021 grant to make sure it goes through the Grant Income account.
  - Jami will make everything except for $9999 in the remaining CARES grant restricted.
  - Jami will continue to send out statements in the future

Old Business-

- Grant management software
  - Called Smart Simple-
  - Christine will contact NEKCA-Linda Lottie
- Municipal Accountant
  - Mike has found an accountant and Christine will give them a call
    - Hoping to have the scale to be able to do a three year audit for the NEK that will grow into the future.
    - An accountant on retainer could advise the CUD of grant accounting
software.

- Asked Jami to think over her position within the NEK.
- Discussion over grants and grant reporting, becoming prepared for future grants and the financial course of the NEK.
- Develop a Grant Calendar to track the grants.

- Selectboard discussions update
  - Treasury has not given instruction on how the state can pass out the county money to the towns.
  - Discussion over the cons of Starlink as satellite service in the rain.

**New Business**

- Grant & Overall Financing Update/Discussion
- Website Information
  - The charter includes the missions statement. Members will turn in their bios to Michael and he will send it onto the communications committee.

Discussion over the potential business model.

**Motion to adjourn, Motioned Kristen, Seconded: Mike**

**Other Business**

**Adjourn**

*Respectfully submitted,*

*Jami Jones, NEK Community Broadband Clerk*